

The Hermitage Club Confidential Projected Weekly Cash Flow Analysis																	
7/15/2019		Week Ending															
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 16
Operating Cash Receipts																	
-	Membership Annual Dues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Membership and Administrative	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Existing AR (Collections/Sweep)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lodging, Food and Beverage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Snowsports & Mountain Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Clubhouse Amenities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Golf Course	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Restructure Funds Reserve and Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Receipts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Cash Disbursements																	
COGS Disbursements		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Admin Payroll		11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307	11,307
Operations Payroll		8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025	8,025
Employee Health Benefits		1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499	1,499
Mountain Operations Exp		-	2,000	-	2,500	2,500	2,000	-	2,500	2,500	2,000	2,500	2,500	2,500	2,000	2,500	2,500
Snowsports Exp		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Golf Course Exp		718	718	718	718	718	718	718	718	718	718	718	718	718	718	718	718
Clubhouse Amenity Exp		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Exp		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Properties Exp		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead - Utility		-	-	20,525	200	-	-	20,525	200	-	-	-	20,725	-	-	-	20,525
Total Disbursements		21,549	23,548	42,073	24,248	24,048	23,548	42,073	24,248	24,048	23,548	24,048	44,773	24,048	23,548	24,048	44,573
Net Operating Cash Flow		(21,549)	(23,548)	(42,073)	(24,248)	(24,048)	(23,548)	(42,073)	(24,248)	(24,048)	(23,548)	(24,048)	(44,773)	(24,048)	(23,548)	(24,048)	(44,573)
Nonoperating Cash Disbursements & Receipts																	
Loan Obligations		(1,317,500)	-	-	-	10,000	-	-	-	10,000	-	-	-	10,000	-	-	-
Equipment, and Insurance Obligations		-	-	-	-	37,870	-	-	-	37,870	-	-	-	-	37,870	-	-
Berkshire Bank Payments		-	-	42,500	-	-	-	42,500	-	-	-	-	42,500	-	-	-	42,500
Coldbrook - Water/Sewer Fees		-	-	-	-	75,000	-	-	-	-	-	-	-	-	-	-	-
Real Estate Tax Obligations		-	-	-	-	286,000	-	-	-	-	-	-	-	-	-	-	-
Maintenance Allocation		-	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fee Escrow		-	-	-	-	50,000	-	-	-	-	50,000	-	-	-	50,000	-	-
US Trustee/Receiver Fees		-	-	-	-	1,650	-	-	-	-	1,650	-	-	-	1,650	-	-
Total Nonoperating Cash Flow		(1,317,500)	-	57,500	-	460,520	-	42,500	-	47,870	51,650	-	42,500	10,000	89,520	-	42,500
Beginning Cash Balance		-	1,295,951	1,272,403	1,172,830	1,148,581	664,013	640,464	555,891	531,643	459,724	384,526	360,477	273,204	239,156	126,087	102,039
Net Operating Cash Flow		(21,549)	(23,548)	(42,073)	(24,248)	(24,048)	(23,548)	(42,073)	(24,248)	(24,048)	(23,548)	(24,048)	(44,773)	(24,048)	(23,548)	(24,048)	(44,573)
Net Nonoperating Cash Flow		1,317,500	-	(57,500)	-	(460,520)	-	(42,500)	-	(47,870)	(51,650)	-	(42,500)	(10,000)	(89,520)	-	(42,500)
Total Cash Flow		1,295,951	(23,548)	(99,573)	(24,248)	(484,568)	(23,548)	(84,573)	(24,248)	(71,918)	(75,198)	(24,048)	(87,273)	(34,048)	(113,068)	(24,048)	(87,073)
Ending Cash Balance		1,295,951	1,272,403	1,172,830	1,148,581	664,013	640,464	555,891	531,643	459,724	384,526	360,477	273,204	239,156	126,087	102,039	14,965